



AGREEMENT ON STRATEGIC COOPERATION

Today, the third of September 2021, we consist of

Party A: VIETNAM ASSOCIATION OF FOREIGN INVESTED ENTERPRISES (VAFIE)

Office: No. 65 Van Mieu Str., Dong Da District, Ha Noi, Viet Nam

Representative: Prof. PhD. **Nguyễn Mai**

Position: Chairman

Party B: NORTHERN TERRITORY - VIETNAM BUSINESS COUNCIL (NTVBC)

Office: No. 3 Kellaway Str, Fannie Bay, [Darwin 0820 NT](#) – Northern Territory

Representative: Mr **Nguyễn Ngọc Mỹ**

Position: Chairman

In consideration of the role, function and demand of the two parties as described in *the Strategy for Trading, Business Investment Cooperation between Vietnam and Northern Territory*, the two parties hereby agree on the following terms and conditions:

Article 1: Purpose

The two parties shall follow the laws and charters of each party's (Vietnam and Northern Territory) in the aim of encouraging and promoting a comprehensive cooperation between the two organisations for the purpose of mutual benefit towards prosperous economic development of Vietnamese and Northern Territory Business Communities; facilitating the integration of Vietnamese business community together with the Northern Territorians, especially the Aboriginal communities.

Article 2: Scope of cooperation

The scope of cooperation in this agreement should be understood and described as follows:

1. Party A's responsibility:

- Connecting, recommending and advising to the Ministry of Planning and Investment and the Government of Vietnam to promote the implementation of *the Strategy for Trading, Business Investment Cooperation between Vietnam and Northern Territory*;
- Mobilising its members and Vietnam resources to support deploying the Strategy;
- Providing information, communication and encouraging the support and engagement from different levels, sectors and the society throughout Vietnam country, including the organisation of relevant conferences and seminars at both central and local levels.
- Organising government and business delegations to visit the Northern Territory for market research, trading and investment.

2. Party B's responsibility:

- Contact and connect to the Northern Territory Government and other relevant organisations in order to promote the implementation of *the Strategy for Trading, Business Investment Cooperation between Vietnam and Northern Territory*;
- Mobilise its members and resources in the Northern Territory and other states of Australia, especially Vietnamese immigrants to support deploying the Strategy;
- Key reception of Party A's delegations came from Vietnam to visit and do business in Northern Territory.

Article 3: Forms of cooperation

1. Information support: supply useful information on potential investment projects; market and economic data; update relevant policies and legal documents; help bilateral members know local investment opportunities; knowledge of national and international economic situation.
2. Encourage members of the two parties to match the business, joint-venture, technology transfer, startup etc.
3. Connect and introduce members of the two parties for contracting business cooperation (sales representative, agent, distributor etc.)

4. Coordinate in organising events and marketing activities in Vietnam and Northern Territory.

Article 4: Confidentiality

All information, data and documents relating to carry out this Agreement shall not be provided to any other third party without prior accepted in writing by both parties.

Article 5: Legality

This Agreement shall not create any legal binding for both parties in the framework of Vietnam and Northern Territory legislation.

In case of inconsistency happened to the explanation or application of this agreement terms and articles, both parties shall negotiate in peace and friendship without consultation or reconciled by any international arbitrators.

Article 6: Execution

This agreement shall be come into effect from the date of signing by both parties and valid for 05 (five) years and automatically extended in case both parties wish continue.

Any of each party shall unilaterally terminate this agreement after informing to the other party in writing within 30 days.

The agreement has signed in 06 copies each in both Vietnamese and English, each party keep 03 copies of equivalent.

Party A:

**VIETNAM ASSOCIATION OF
FOREIGN INVESTED ENTERPRISES
CHAIRMAN**



Prof.PhD. Nguyễn Mại

Party B:

**NORTHERN TERRITORY -
VIETNAM BUSINESS COUNCIL
CHAIRMAN**



Nguyễn Ngọc Mỹ